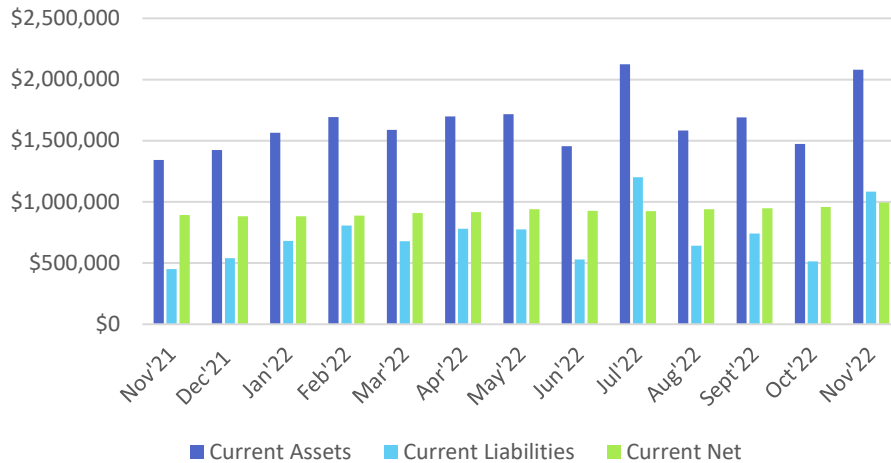


NET QUICK ASSETS

Target = \$593,041 (5 months operating expenses)
12 Month Average Monthly Operating Expenses = \$118,608



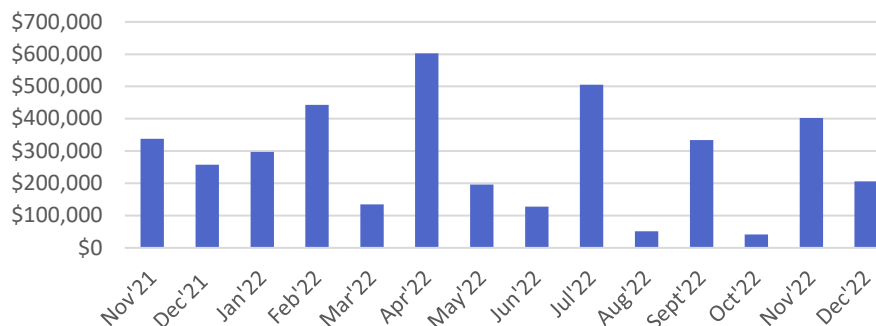
MONTHLY NET QUICK ASSETS

Nov'21 = \$892,289
Dec'21 = \$882,982
Jan'22 = \$883,614
Feb'22 = \$887,621
Mar'22 = \$908,525
Apr'22 = \$917,249
May'22 = \$940,919
Jun'22 = \$926,324
Jul'22 = \$924,190
Aug'22 = \$940,983
Sept'22 = \$948,946
Oct'22 = \$959,348
Nov'22 = \$995,511
Dec'22 = \$1,012,725

NET QUICK ASSETS are the highly liquid assets held by the agency, including cash, marketable securities and accounts receivable. Net quick assets (NQA) are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The target is 5 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. The Commission has earmarked excess NQA above the target as Capital Reserves. As of the end of December 2022, the TJPDC had 8.54 months of operating expenses. The rolling twelve-month average operating expenses increased to \$119,608. The 3-month average of expenses is \$121,232. Actual operating expenses for November were \$129,409 and for December were \$123,988 compared to \$99,928 in November of FY21 and \$108,355 in December of FY22. Capital reserves = \$1,012,725 - \$593,041 = \$419,684.

UNRESTRICTED CASH ON HAND

Target = \$593,041 (4 months operating expenses)
Alarm = <\$237,216 (average oper exp 2 mos)



UNRESTRICTED CASH ON HAND

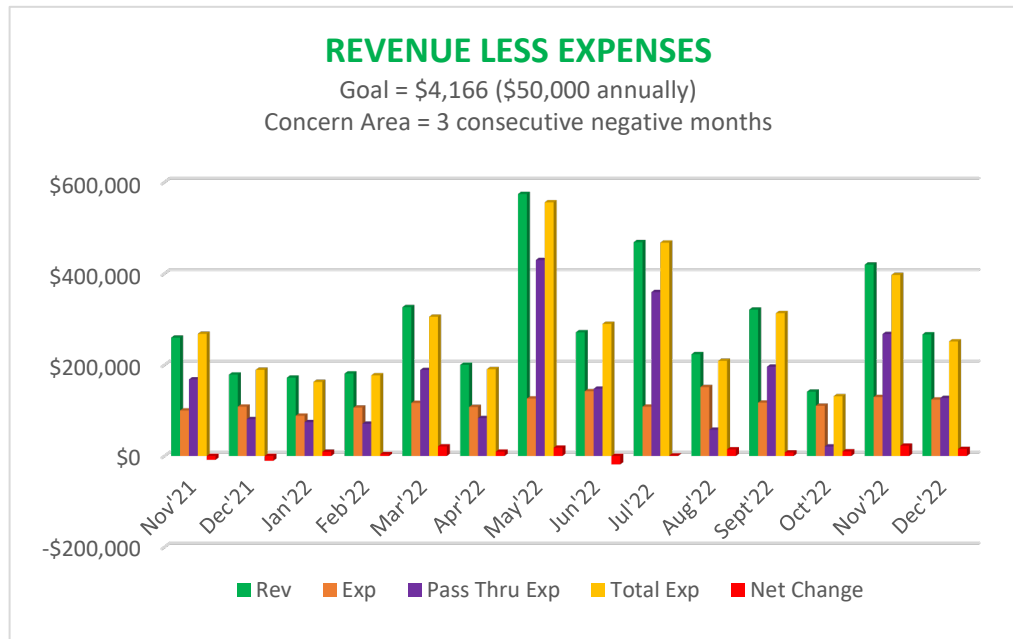
consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

MONTHS OF UNRESTRICTED CASH

divides unrestricted cash on hand by the agency's average monthly operating expenses to

give the number of months of operation without any additional cash received. Unrestricted cash increased from October (\$41,789) to November (\$450,363) and then decreased from November to December (205,997) which represents 1.74 months of operating expenses as of December 2022. This is at the concern level and staff are continuing to watch the cash flow very carefully and aggressively pursuing accounts receivable (due to large

receivables that are only able to be collected on a quarterly, bi-annual, or performance basis (to include the Virginia Telecommunications Initiative, Housing Preservation Grant, Virginia Eviction Reduction Pilot, Hazard Mitigation, and Watershed Improvement Program). Additionally, staff temporarily paused Housing Preservation Payment grants to subrecipients until all past-due reimbursements were received by USDA.



MONTHLY NET REVENUE

Nov'21 = (\$8,348)

Dec'21 = (\$10,435)

Jan'22 = \$9,246

Feb'22 = \$4,015

Mar'22 = \$21,052

Apr'22 = \$9,499

May'22 = \$18,214

Jun'22 = (\$14,029)

Jul'22 = \$982

Aug'22 = \$14,516

Sept'22 = \$7,741

Oct'22 = \$10,072

Nov'22 = 22,587

Dec'22 = 15,424

NET REVENUE is the surplus or shortfall resulting from monthly revenues minus expenses. **The net gain in November was \$22,587** (our strongest month to date) **and the net gain in December was \$15,424.** (Expenses are revised over time as they may be reclassified from operating expenses to assets). **The FY23 net gain to date is \$74,543.** The Accrued Revenue Report shows total available funds of \$1,199,080 for the remaining 6 months in FY23 (an average of \$199,846.69 per month) which is ample revenue to cover projected expenses. Actual operating expenses for November were \$129,409 for November and \$123,988 for December, with a 3-month average of \$121,232. *Note:* The Executive Director intends to give staff an end-of-fiscal-year one-time bonus. This bonus was approved in the FY23 approved budget and revenue projections indicate there will be ample revenue to cover the bonuses.

NOTES

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long-range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of Balance Sheet, Consolidated Profit and Loss Report, and the Accrued Revenue Report supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. The TJPDC earmarked some of TJPDC's reserves for a building or capital fund in FY18, tied to Net Quick Assets.